All the flowers of all the tomorrows are in the seeds of today.
— Swedish Proverb
Our Mission is to Enhance quality of life, today and in the future by:

- Enabling donors to fulfill their charitable desires
- Building a permanent endowment
- Facilitating prudent management and care of funds
- Meeting needs through grants, awards, and scholarships

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Letter from the Executive Director...

Dear Friends,

This year, the Foundation celebrates 10 years of service to the Russell County Area. Since its inception, we have provided more than $800,000 in scholarships and grants to individuals in need, charitable organizations, school districts, and others served in the communities of Russell, Gorham, Lucas, Luray, Paradise and Natoma.

As we grow, the Foundation continues to expand its grant opportunities and introduce exciting, new programs, such as the Kansas Health Foundation Children’s Fund. Grants from this unique fund will be utilized for the first time by community partners to improve the health and well being of children in Russell County. Programs will include free vision, dental and hearing services; expanded school field trip opportunities; child obesity awareness; and Back-to-School with Dignity.

All of this is made possible through the generous support of donors, who trust the Foundation to manage their financial gifts and return them to the community. As we look toward the next 10 years, the Foundation invites you to partner with us to help you realize your philanthropic dreams. We provide custom solutions to help fulfill your vision of giving, whether to improve the lives of youth or seniors, to promote community development, or other charitable goals.

Please visit our website at www.rcacf.net or call us today at 785-445-3611 to learn more about how the Russell County Area Community Foundation can partner with you to make a permanent difference in our community, for today’s generation and tomorrow’s.

Sincerely,

Angela Muller, Executive Director
Helping Sow the Seeds…

Executive Director, Angela Muller, presents a grant check to the Smoky Hills Public Television

2010-2011 Staff & Board of Directors

Angela Muller, Executive Director
Pastor Roger Dennis, Chair
Dennis R. Davidson, Past Chair *
Pam Gudenkauf, Treasurer *
Vance Ruggels, Secretary
Kenneth Cole
John O. Farmer, IV
Mollie Haberer
Michael Murphy
Martin H. Myers
Frank Schulte
Curtis Sohm
Byrne Wood

Welcome new board member Katrina Woelk for 2011-2012.

(* Retired from the board June 30, 2011)

Why work with us?

You want to leave a legacy that will last. We manage and publicize nearly 50 separate named funds. The names and goals of these funds live forever through the power of endowment (see the opposite page).

You want to help future generations. We will always be here making the area a better place for your children and grandchildren. We won’t ever leave, go out of business, or retire.

You want ongoing advice about community. We are the largest grant maker and scholarship provider in Russell County. We know our area, its issues and its nonprofits better than any other organization and can help you be a part of solving community challenges.

You want to give to a cause, not a specific charity. Sometimes you know the issue you care about—the arts, animal welfare, children, the hungry—but you don’t want to give to a specific organization. We can find initiatives and organizations in your chosen discipline and support them in your name.

You have a complicated financial transaction, e.g., the sale of a privately-owned business or an inheritance that could impact your tax status. As a public charity, we can receive your gifts now while allowing time to plan for your charitable distribution.
The Seeds of Endowment

An endowed gift to the community foundation is similar to a perennial. It is everlasting and perpetual.

As an illustration, a fund established in the Russell County Area Community Foundation for $10,000 can designate a charitable recipient to receive an annual grant. Using an average return on investment of 8.5%; considering a contribution back to the Foundation for management of 1%; and annual grant payout of 5%; after 15 years that fund will have paid out more than $10,000 in grants to the charity. The balance of the fund would be about $15,500; all with no additional gifts to the principal.

At the end of 25 years, the fund will have paid more than $19,000 in grants to the charity and have a balance of $18,600. And after 50 years, that fund will have granted more than $51,000 to the charity, and have a balance of nearly $35,000; all from an original gift of $10,000.

That is the power of endowment.

The Power of Endowment
Assumes 5% annual payout, with a 1% administrative fee and a 8.5% rate of return

<table>
<thead>
<tr>
<th>YEAR 1</th>
<th>YEAR 15</th>
<th>YEAR 25</th>
<th>YEAR 50</th>
</tr>
</thead>
<tbody>
<tr>
<td>Establish a Named Fund</td>
<td>$10,000 in cumulative grants</td>
<td>$19,000 in cumulative grants</td>
<td>$51,000 in cumulative grants</td>
</tr>
<tr>
<td>$10,000 gift</td>
<td>$15,500 balance</td>
<td>$18,600 balance</td>
<td>$35,000 balance</td>
</tr>
</tbody>
</table>
Planting the seeds of Today…
2010-2011 Donors

The Foundation could not exist without donors and is blessed every year with a multitude of generous gifts. These gifts are contributed to a variety of funds at the Foundation and touch many different charitable causes. Some gifts are large and some are small, but they all help nourish the mission of the Foundation.

Marcia Adler
Mark & Tammy Albertson
Michael & Colleen Allen
Anonymous
Sammy Baker
Robert & Nancy Balloun
Jim & Cindy Balthazor
Dean & Aldean Banker
Priscilla Banker
Martin & Susan Becker
Mary Bender
Michael & Diane Bender
Marcie Berens
Jim & Barb Bowman
Dean & Betty Boxberger
Marvin & Rita Boxberger
Robert & Patricia Boxberger
Ronald & Diana Boxberger
Kelly & Kathy Branum
Cheryl Buckman
Derril & Marvel Castor
Craig & Jane Cline
Nick & Anne Coady
Ryan & Kathy Cook
Robert & Joyce Craig
Larry & Sandra Daugherty
Delta Mu Sorority
Roger & Barbara Dennis
Lionel & Sheila Dreiling
Dennis & Gayle Dumler
Pat & Ann Dunne
Dennis & Betsy Dutton
Dolores Earnest
Larry & Connie Ebel
Allan & Evelyn Evans
Shawn & Sara Evans
John & Dianne Farmer
The First Baptist Church
Gene & Brenda Froelich
Mr. & Mrs. Melvin Funk
Terry & Sharon Funk
The Galichia Foundation, Inc.
Violet Garwood
Robert & Twyla Gerstner
Mr. & Mrs. Mark S. Glenn
David & Mary Goodyear
Glenna Hackerott
Helen Henry
Donna Hidde
Patrick & Elaine Hilger
Catherine Holland
George & Patricia Holland
Nancy Holland
William & Sherry Homeier
Ralph & Lou Hoover
Brad & Cheryl Hutchison
Michael Jones & Jean Ludwig
Kansas Health Foundation
Rick & Robin Kilian
Mark & Lauren Kotzer
Thomas & Andrea Krauss
Morris & Barbara Krug
Robert & Marlene Krug
Marilee Kruse
Nancy Lane
Jeanette Libal
Jason & Jeannine Long
Leona Lundy
Victor & Mary Lyczak
Malcolm & Janice Rae Marshall
Richard & Deanna Kay Martin
Lou Ann McKinley
Kent & Charlotte Michel
Randy Miller
Rich & Carla Miller
Steve & Barbara Mills
Bill & Kay Morris
Michael & Tonya Murphy
Brett & Carol Murray
Ann Meyers Towey
Martin Myers
Edwin Olson
Robert & Melinda Olson
Richard & Jean Parker
Donald & Glenna Lee Paschal
George & Maggie Pohlman
Richard & Becky Polcyn
Bob Popp
Harlan Ralph
Bradley & Wendy Riley
Virginia Robertson
Scot & Linda Rogers
Randy & Virginia Rohleder
Royal Wholesale
Thurlelne Ruggels
Russell High School
Betty Saryerwinnie
Starr Schlobohm
Gary & Deidra Schmidtberger
Frank & Linda Schulte
Mr. & Mrs. B. L. Schulz
Philip Sedo
Kent & Cheryl Seirer
Everett & Charlotte Shaffer
Harvey & Jamilee Shank
Harry Shaw
Dewey & Trudy Smith
St. John Lutheran Church
Jerald & Ruth Starkey
Melvin & Janice Stoppel
Laurel Streeker
Sunflower Bank
Alan Templeton
Steve & Sandy Thornton
Mary Jane Townsley
United National Bank
Robert & Elaine Voos
Brad & Theresa Wagner
Dale & Connie Wagner
Colleen Walizer
Ken & Beth Walizer
David & Theresa Walker
Gaylon & Margaret Walter
Wichita Community Foundation
Don & Mary Wilhelm
Brian & Shirley Windholz
Donald & Darlene Woelk
Byrne & Rosalie Wood
D.M. & Debbie Zachman

… for the Flowers of Tomorrow!
Honorariums
A charitable gift is a wonderful way to honor someone you love or admire. The foundation received gifts made in honor of others throughout the year. This year, gifts were received in honor of:

Norma Jean Cook

Memorials
A memorial given to the Community Foundation in the name of a loved one will benefit the community forever. Memorials can be directed to any established fund, or can be added to the Fund for a Better Russell for the Foundation to meeting ongoing community needs. Last year, gifts were received in memory of:

David Adler
Rocky Corley
Oscar & Maurine Ralph
Ronald D. Underwood

“The true meaning of life is to plant trees, under whose shade you do not expect to sit”
~Henderson Nelson
Foundation Funds & Grants

*Denotes new fund

**Fund for a Better Russell County Area**

This unrestricted grant fund allows the Foundation the flexibility to meet current community needs. Grants are awarded throughout the year through a competitive grant process. Since inception, the Russell County Area Community Foundation has awarded more than $36,000 in grants from this fund.

Funding for this grant program comes from donations, memorials, and other gifts to the Russell County Area Community Foundation. Gifts of any size are welcome additions to this important community grant fund and will receive a 50% match from the Kansas Health Foundation’s GROW II matching grant program.

**$1,000— Gorham Community Development Association:** To purchase materials to resurface Gorham’s basketball and tennis court.

**$800— Lucas Area Community Theater, Inc.:** To help purchase new presentation and exhibit equipment.

**$1,500— Post Rock Family Services:** To help provide nutritious snacks for children.

**$1,000— Ruppenthal Middle School:** To help purchase an iPad to expose students to different uses of technology in the classroom.

**$500— Russell County Community Partnership:** Towards purchasing toys for the Adopt-A-Child Christmas program.

**$1,000— Russell County Food Pantry:** To help purchase food for local citizens who are in need.

**$250— Safe Night After Prom:** To help provide a fun and safe environment for the juniors and seniors of Russell High School after the prom.

**$500— Smoky Hills Public Television:** To purchase books for *Head Start* students and *Share A Story* events, and purchase *Share A Story* craft supplies.
$1,500— Summer Kids Intervention Program: To purchase educational supplies for students in grades K-5.

$1,000— Sunrise Kiwanis of Russell: To purchase supplies such as crayons, pencils, markers, etc… for the K-2 Backpack Program.

$500— USD 407: To support the “It’s My Life” conference targeted towards special education high school students.

Organization Funds
The Foundation partners with nonprofit charitable organizations which are making a difference in our community through direct service to our neighbors. Charitable organization can establish endowments in the Foundation that provide an income stream back to them to further their charitable work, or continue to grow for future needs. Contributions to these funds come from donors and from the organizations themselves.

Current Funds
Grassroots Arts Center Fund
Russell Public Library Fund
Russell Regional Hospital Fund
St. John Lutheran Church, Russell, KS, Endowment Fund, Endowed *
St. John Lutheran Church, Russell, KS, Endowment Fund, Restricted *
St. Mary, Queen of the Angels Parish, Russell, Kansas Fund

The Summer Kids Intervention Program is designed to help students in K-5 maintain and build grade level performance throughout the summer months, focusing on literacy and math skills. In the summer of 2011, 40 students were served.

The theme was “The Sky is the Limit with SKIP!” Children took a journey from Earth to outer space starting “close to the ground,” with Bubble Mania and worked their way to the galaxy with rockets!

The Flowers of Tomorrow—Our Youth!

The Flowers of Tomorrow—Our Youth!

The Flowers of Tomorrow—Our Youth!

The Flowers of Tomorrow—Our Youth!
Scholarship Funds

Scholarship funds allow donors to provide educational opportunities for graduates of certain schools, for specific funds of study, or for study at particular institutions. With guidance from Foundation staff, donors can outline eligibility and selection requirements.

Current Funds
Sean Paul Banks Memorial Scholarship Fund *
Randyl Becker Scholarship Fund
Boehler Student Aid Fund
The R.H.S. Class of 1943 Scholarship Fund
The R.H.S. Class of 1952 Scholarship Fund
Doran & Bina Dole Scholarship Fund
Kenneth V. Dumler Memorial Scholarship Fund
Murphy Memorial Scholarship Fund
David Ochs Memorial Scholarship Fund
Pohlman Family Scholarship Fund
Paul E. Ruggels Memorial Scholarship Fund
Joshua Scholarship Fund
Ervin & Denzell Zimmerman Memorial Scholarship Fund

Scholarship Fund 2011 Grantees
Total grants: $24,150
(Paid from July 01, 2010 through June 30, 2011)
Mason Angel, Kansas State University–Salina
Brianna Berens, Fort Hays State University
Bailey Boomhower, Butler County Community College
Amanda Brown, Fort Hays State University
Eastin Casey, Bethany College
Miles Detrixhe, UC Santa Barbara
Rena Detrixhe, University of Kansas
Talyn Froelich, NCK Technical College
Dalton Ginther, Sterling College
Danika Ginther, Sterling College
Heidi Glassman, Fort Hays State University
Alexa Heier, University of Kansas
Adam Hutchison, Bethany College
Joshua Keith, Fort Hays State University
Nathan Kingsburgy, Fort Hays State University
ZoAnn Mader, Barton County Community College
Kale Morris, Fort Hays State University
Alia Naegele, Barton County Community College
Eric Nuss, DeVry University
Foundation Funds & Grants (cont’d.)

Scholarship Fund 2011 Grantees (cont’d)
Taylor Ochs, Kansas State University
Wendi Pool, Fort Hays State University
Brittany Rohr, Fort Hays State University
Alan Rourke, Cloud County Community College
Tyler Saryerwinnie, Fort Hays State University
Chelsea Sells, Fort Hays State University
Bryce Sidebottom, Salina Area Technical College
Amanda Steinle, Fort Hays State University
Veronica Thornburg, Fort Hays State University
Tristan Walters, Southwestern College

Designated Funds
For donors who know exactly what or whom they want to support, Designated Funds are the answer. Donors establish an endowed fund for their favorite charity or charities. The Foundation administers annual grants from the fund in the donor’s name, forever. In the event a designated charity no longer exists the Foundation ensures that annual gifts are redirected to an appropriate charitable need, all the while keeping in mind the donor’s original intent.

Current Funds
Friends of the Deines Cultural Center Emma M. Gaines Memorial Fund
Kansas Health Foundation Operating Fund for Russell County *
Keep the Dream Alive Fund
Natoma Heritage Seekers Pohlman Building Fund
Natoma Presbyterian Church Preservation Fund
V. Frankie & Reba M. New Designated Fund
Hazel A. Olson Trinity United Methodist Church Fund
Pay it Forward Scholarship Fund
Helen Poleyn St. Mary’s Catholic Church Gorham Cemetery Fund
Russell City Cemetery Fund
David M. Shumaker Memorial Geology Fund
St. Mary’s Catholic Church, Gorham, KS, Building & Grounds Fund

Designated Fund 2011 Grantees
Total grants: $26,187
City of Russell
Friends of the Deines Cultural Center
Russell Arts Council, Inc.
Trinity United Methodist Church
First Christian Church
Fort Hays State University Foundation
St. Mary’s Church of Gorham, KS

**Donor Advised Funds**
A Donor Advised fund gives donors all the benefits of a private foundation without the hassle and with better tax advantages. Once the fund is established, donors suggest grants to support their favorite charities. The Foundation handles investment, administration and correspondence.

**Current Funds**
Dolores Y. & Robert L. Earnest Donor Advised Fund
Patrick R. & Elaine M. Hilger HOPE Fund
Mike & Nancy Holland Donor Advised Fund
Michael S. Holland Fund for Russell Regional Hospital
Max T. Horn Family Donor Advised Fund
Leon & Christina Huxman Donor Advised Fund
The Montague Donor Advised Fund
Murphy Family Donor Advised Fund
Myers Family Memorial Donor Advised Fund
Edwin W. Olson Family Donor Advised Fund
Henry & Marge Pohlman Pass Through Fund
Henry & Marjorie L. Pohlman Donor Advised Fund
Jay & Micki Sweeney Donor Advised Fund
Wallace N. Weber, MD Donor Advised Fund
Fred & Joan Weigel Donor Advised Fund

**Donor Advised Fund 2011 Grantees**
Total grants: $37,611
Post Rock Family Services, Inc.
Regional Food Bank of Oklahoma
Russell Chamber of Commerce
Russell County 4-H Development Fund
Russell County Free Fair
Russell High School
Simpson/Bickerdyke PTO
USD 407

Is your favorite charity on our “current fund list?”

If not, talk with us about creating a fund to ensure its sustainability for future generations to enjoy!
Foundation Funds & Grants (cont’d.)

Field of Interest Funds
Field of Interest funds allow donors to designate a specific issue or geographic area for grant making, but not specific organizations. Grants are made through an application process administered by the Foundation. Sometimes an advisory group with expertise in the field of interest is utilized in the grant review process.

Current Funds
Kansas Health Foundation Children’s Fund
Girl Scouts of Russell, Kansas Fund
Helen A. Hampl Student Aid Fund
Kansas Health Foundation Fund for Russell County *
Russell Schools Appleseed Fund
Russell Area Youth Activities Fund

Field of Interest Fund 2011 Grantees
Total grants: $12,127
Dr. Paula Boire
Girl Scouts of Kansas Heartland, Inc.
Post Rock Family Services, Inc.
Ruppenthal Middle School
Russell County Community Partnership
Russell High School
Russell Recreation Commission
Russell Regional Hospital
St. John Lutheran Church
Sunrise Kiwanis of Russell
USD 399 Paradise, Natoma, & Waldo
USD 407

Funds for the Future
The Foundation story is one of generosity. Many donors have contributed during their lifetimes to make our community a better place to live. But the Foundation is still young, and because of the following future donors, we know that our future is very bright. Our ability to serve the community is secured through donors who give not only while they live and work here, but also to those who choose to donate after death. Using wills, trust, insurance policies and other estate planning tools, these donors create a legacy for themselves through generous gifts
that will survive us all. In doing so, they fulfill our vision of vibrant, healthy future for our children and our children’s children.

If you have named the Foundation in your estate, please let us know so that we can recognize your generosity.

2011 Funds for the Future
Gordon & Joyce Gorton
Bruce M. & Paula R. Hachmeister
Dick Phinney & Joy Phinney Jillson

Other Funds
Russell Administrative Fund

Our administrative fund is the engine that keeps the foundation going and is used for operating costs as well as to provide the community with educational opportunities such as nonprofit workshops, professional advisor workshops and estate planning seminars. Continued support of this fund enables us to have a local staff member. This not only allows us to provide you with better service, but it also enables us to continue to grow and improve the quality of life for the Russell County area.

Meeting needs through grants...

In 2009, the Community Foundation learned that Russell County had one of the highest rates of teenage binge drinking in the state of Kansas, as reported by a study of the Russell County Community Partnership (RCCP). In an effort to reduce this alarming statistic, the Foundation partnered with community organizations to provide teenagers with safe alternatives to drinking, such as the 5th Quarter program and Safe After Prom.

These and other community efforts have helped Russell County, in just three years, to reduce the reported rate of binge drinking by half.
Our Roots: Founding Donors

We are forever grateful for the support of these generous donors who heard the story and believed in the vision of the Russell County Area Community Foundation. The grants of today are direct results of the seeds that they planted several years ago.

**Individuals & Families**
Dolores & Robert Earnest
Patrick & Elaine Hilger
Catherine Holland
Michael & Nancy Holland
Max Horn
Leon & Christina Huxman
Leo & Alma Michaelis
Michael & Tonya Murphy
Martin Myers
Henry & Marjorie Pohlman
Starr F. Schlobohm
Dr. Wallace N. Weber
Fred Weigel, Jr.

**Business Entities**
United National Bank
A GROWing Opportunity!

RCACF is in its second year of an endowment building program sponsored by the Kansas Health Foundation (KHF). The GROW II (Giving Resources to our World) Healthy Kansas Initiative is a $300,000 matching grant, over the course of six years, in which new gifts for endowment are matched using a two-tiered ratio. Some gifts are matched at the rate of 1-to-2, or $1 match for every $2 of new gifts, and some gifts are matched at the rate of 1-to-4, or $1 match for every $4 of new gifts.

**What are the matching rates?**

Any endowed gift to the Fund for a Better Russell County Area Fund, Russell County Area Administrative Fund, or a soon to be established community health fund, will receive a 50% match. All other endowed gifts, with the exception of scholarship funds, will receive a 25% match.

**Where do the matching dollars go?**

All matching money will be divided into two endowed funds created by the Kansas Health Foundation—the Kansas Health Foundation Fund for Russell County, a new public health fund, and the Kansas Health Foundation Operating Fund for Russell County, an administrative fund.

**What kind of impact will this bring to our community?**

Once the challenge is completed, more than $1 million in new endowed money will be invested in the Foundation to stay in the Russell County area benefiting the needs of current and future generations. For a population of about 7,000 people that is quite the impact!
Investment Info

The Foundation believes the best long-term performance will be achieved through a balanced portfolio consisting of 75% equities and 25% fixed income and cash.

As an affiliate of the Greater Salina Community Foundation (GSCF), the funds at the Russell County Area Community Foundation are pooled with all the funds held by GSCF and its affiliates. The funds are invested with Vanguard and governed by a local Finance Committee at GSCF.

We are confident in our performance and rate well when compared to other investment pools. Our 5-year annualized return is 4.88%, which rates higher than the 75% S&P 500 Stock Index + 25% Barclays Intermediate Bond Index of 3.73%.

Foundation finances

GSCF Investment Portfolio

2nd Quarter 2011  + 0.60%
Trailing 1 Year  + 25.76%
Trailing 3 Years  +16.96% Absolute  + 5.36% Annualized
Trailing 5 Years  +26.90% Absolute  + 4.88% Annualized
Inception to Date (11.5 years)  +68.09% Absolute  + 4.62% Annualized

RCACF Assets by Type

Donor Advised– 19%
Administrative– 20%
Designated– 18%
Field of Interest– 15%
Organization– 7%
Scholarship– 17%
Unrestricted– 3%

RCACF Total Assets

<table>
<thead>
<tr>
<th>Year</th>
<th>Millions of Dollars</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011</td>
<td>$3,847,179</td>
</tr>
<tr>
<td>2010</td>
<td>$2,957,132</td>
</tr>
<tr>
<td>2009</td>
<td>$2,241,344</td>
</tr>
<tr>
<td>2008</td>
<td>$2,224,189</td>
</tr>
<tr>
<td>2007</td>
<td>$1,578,668</td>
</tr>
<tr>
<td>2006</td>
<td>$908,603</td>
</tr>
<tr>
<td>2005</td>
<td>$484,907</td>
</tr>
<tr>
<td>2004</td>
<td>$205,016</td>
</tr>
<tr>
<td>2003</td>
<td>$104,416</td>
</tr>
<tr>
<td>2002</td>
<td>$38,495</td>
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</tbody>
</table>

Millions of Dollars
### Statement of Financial Position
June 30, 2011

**ASSETS**

<table>
<thead>
<tr>
<th>Asset</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wells Fargo CMM</td>
<td>16,052</td>
</tr>
<tr>
<td>Pooled Investment– Vanguard</td>
<td>3,827,254</td>
</tr>
<tr>
<td>Office Equipment</td>
<td>13,460</td>
</tr>
<tr>
<td>Accumulated Depreciation– office equipment</td>
<td>(9,487)</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$3,847,279</strong></td>
</tr>
</tbody>
</table>

**LIABILITIES**

<table>
<thead>
<tr>
<th>Liability</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable</td>
<td>$850</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>$850</strong></td>
</tr>
</tbody>
</table>

**FUND BALANCES**

<table>
<thead>
<tr>
<th>Fund Balance</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Principal</td>
<td>$3,832,689</td>
</tr>
<tr>
<td>Income</td>
<td>(46,196)</td>
</tr>
<tr>
<td>Spendable</td>
<td>59,936</td>
</tr>
<tr>
<td><strong>Total Fund Balances</strong></td>
<td><strong>$3,846,429</strong></td>
</tr>
</tbody>
</table>

**Total Liabilities and Fund Balances**

<table>
<thead>
<tr>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>$3,847,279</td>
</tr>
</tbody>
</table>

### Statement of Activities
Year Ended June 30, 2011

**REVENUES**

<table>
<thead>
<tr>
<th>Revenue</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gifts &amp; Bequests—Principal</td>
<td>$247,905</td>
</tr>
<tr>
<td>Gifts &amp; Bequests—Income</td>
<td>25,134</td>
</tr>
<tr>
<td>Dividend Income</td>
<td>69,182</td>
</tr>
<tr>
<td>Money Fund Dividends</td>
<td>2</td>
</tr>
<tr>
<td>Realized Gain on Investments</td>
<td>5,668</td>
</tr>
<tr>
<td>Unrealized Gain on Investments</td>
<td>688,166</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td><strong>$1,036,057</strong></td>
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</table>

**TRANSFERS**

<table>
<thead>
<tr>
<th>Transfer</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interfund Gifts</td>
<td>($17,993)</td>
</tr>
<tr>
<td>Interfund Grants</td>
<td>12,620</td>
</tr>
<tr>
<td><strong>Total Transfers</strong></td>
<td><strong>($5,373)</strong></td>
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</table>

**EXPENSES**

<table>
<thead>
<tr>
<th>Expense</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants Authorized</td>
<td>$98,505</td>
</tr>
<tr>
<td>Foundation Administrative Contribution</td>
<td>27,169</td>
</tr>
<tr>
<td>Operating Expenses</td>
<td>26,358</td>
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<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>$152,032</strong></td>
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</tbody>
</table>

**Net Activity**

<table>
<thead>
<tr>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>$889,398</td>
</tr>
</tbody>
</table>